



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Wheaton Bank & Trust, Wheaton, Illinois, Assumes All of the Deposits of Wheatland Bank, Naperville, Illinois

Wheatland Bank, Naperville, Illinois, was closed today by the Illinois Department of Financial and Professional Regulation – Division of Banking, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver. To protect the depositors, the FDIC entered into a purchase and assumption agreement with Wheaton Bank & Trust, Wheaton, Illinois, to assume all of the deposits of Wheatland Bank.

The sole branch of Wheatland Bank will reopen on Saturday as a branch of Wheaton Bank & Trust. Depositors of Wheatland Bank will automatically become depositors of Wheaton Bank & Trust. Deposits will continue to be insured by the FDIC, so there is no need for customers to change their banking relationship to retain their deposit insurance coverage. Customers should continue to use their existing branch until they receive notice from Wheaton Bank & Trust that it has completed systems changes to allow other Wheaton Bank & Trust branches to process their accounts as well.

This evening and over the weekend, depositors of Wheatland Bank can access their money by writing checks or using ATM or debit cards. Checks drawn on the bank will continue to be processed. Loan customers should continue to make their payments as usual.

As of December 31, 2009, Wheatland Bank had approximately \$437.2 million in total assets and \$438.5 million in total deposits. Wheaton Bank & Trust will pay the FDIC a premium of 0.4 percent to assume all of the deposits of Wheatland Bank. In addition to assuming all of the deposits of the failed bank, Wheaton Bank & Trust agreed to purchase essentially all of the assets.

The FDIC and Wheaton Bank & Trust entered into a loss-share transaction on \$300.2 million of Wheatland Bank's assets. Wheaton Bank & Trust will share in the losses on the asset pools covered under the loss-share agreement. The loss-share transaction is



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-90-2010

projected to maximize returns on the assets covered by keeping them in the private sector. The transaction also is expected to minimize disruptions for loan customers. For more information on loss share, please visit: <http://www.fdic.gov/bank/individual/failed/lossshare/index.html>.

Customers who have questions about today's transaction can call the FDIC toll-free at 1-800-517-1846. The phone number will be operational this evening until 9:00 p.m., Central Daylight Time (CDT); on Saturday from 9:00 a.m. to 6:00 p.m., CDT; on Sunday from noon to 6:00 p.m., CDT; and thereafter from 8:00 a.m. to 8:00 p.m., CDT. Interested parties also can visit the FDIC's Web site at <http://www.fdic.gov/bank/individual/failed/wheatland.html>.

The FDIC estimates that the cost to the Deposit Insurance Fund (DIF) will be \$133.0 million. Wheaton Bank & Trust's acquisition of all the deposits was the "least costly" resolution for the FDIC's DIF compared to all alternatives. Wheatland Bank is the 57th FDIC-insured institution to fail in the nation this year, and the tenth in Illinois. The last FDIC-insured institution closed in the state was Peotone Bank and Trust Company, Peotone, earlier today.
